



Electricity Oversight Board

Daily Report for Monday, March 1, 2004

The average zonal price increased by 46 percent for SP15 to \$47.79/MWh up from \$32.65/MWh and increased by 17 percent for NP15 to \$35.50/MWh up from 30.35/MWh. Despite moderate temperatures across the state and stable natural gas prices. The higher average zonal prices could have resulted from:

- Higher weekday load level. On Monday, the average actual load increased by about 3,400 MW.
- Congestion on Path 26 in the north-to-south direction that resulted in split zonal prices between 7 a.m. and 11 a.m. and between 4 p.m. and 8 p.m. This contributed to higher average zonal prices for SP15.
- High generation outage levels that ranged between 9,700 MW and 10,600 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 9 a.m. and 11 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

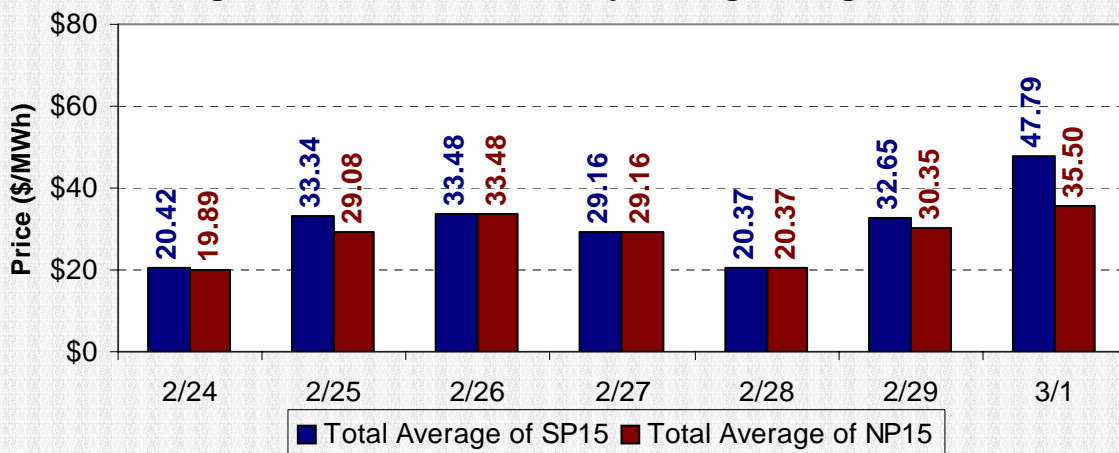
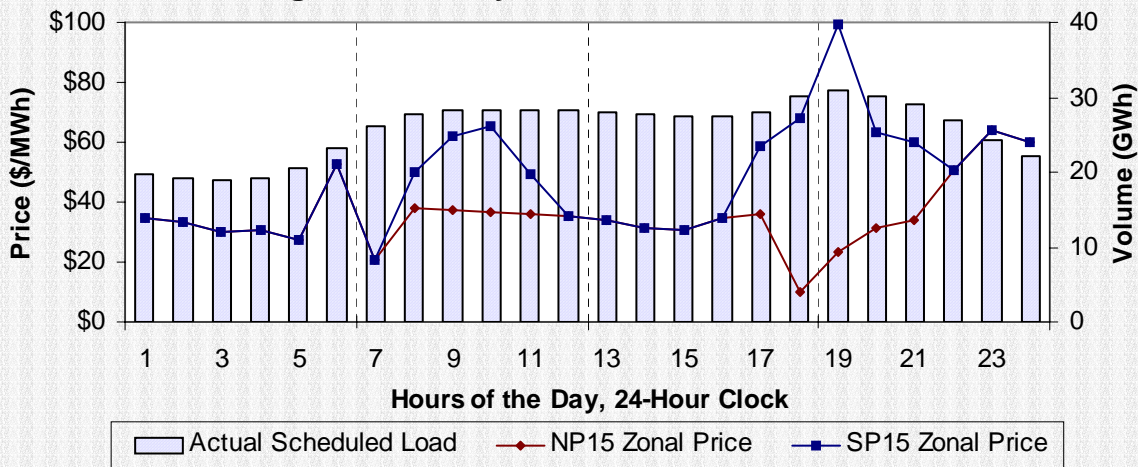


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

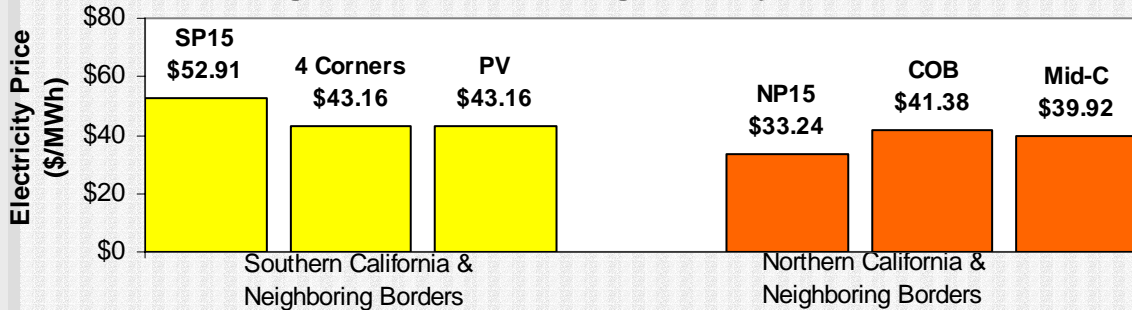


Figure 4a - Seven Day Snapshot of NP15

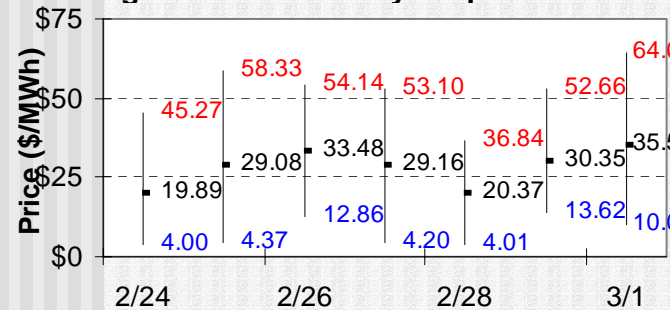


Figure 4b - Seven Day Snapshot of SP15

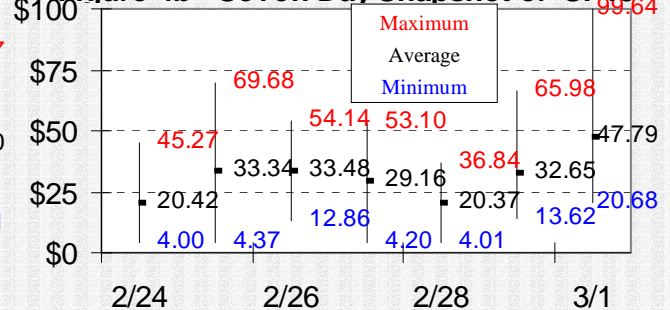
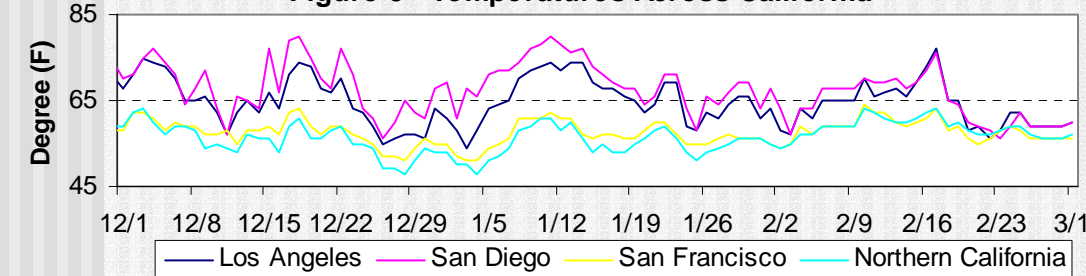


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	60	1
San Diego	60	1
San Francisco	56	0
Northern CA	57	1

Figure 6 - Average Natural Gas Price

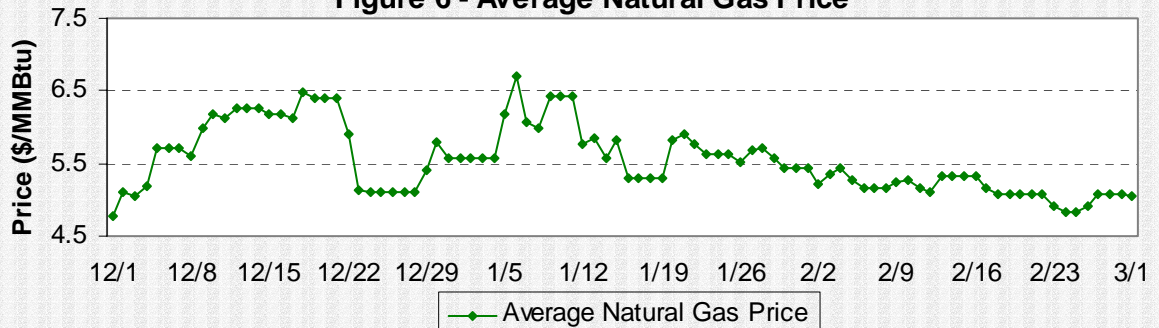


Figure 7 - Average Daily Zonal Price & Total Actual Load

